

The Transportation Center

The Center for the Commercialization of Innovative Transportation Technology (CCITT) presents.....

The Transportation Technology Commercialization Speaker Series



Mil Ovan,
Senior VP & Co-founder,
Firefly Energy Inc.

The Path to Commercialization: From "Beaker" to "Batteries"

Wednesday – Nov. 11, 2009
3:30 - 4:30 pm

Refreshments available at 3:00 pm

Location:
Transportation Center –Lower level
Northwestern University
Chambers Hall - 600 Foster
Evanston, IL

BIO: Mil Ovan is a Kellogg '82 grad and Senior VP of Firefly Energy, a company he co-founded in May 2003 based on battery technology incubated at Caterpillar's vast R&D facility. Mil will discuss the curving path taken to bring this technology out of the labs and transition to a commercial battery product, and will conclude with some entrepreneur's "lessons learned".

About Firefly: Firefly Energy Inc. is battery technology company developing a portfolio of lead-acid battery technologies and products to enhance performance within major portions of the \$30 billion worldwide battery marketplace. The company's first applied technology is a microcell foam-based battery technology, which can deliver a unique combination of high performance, low weight and low cost, all within a battery that unleashes the full power potential of lead acid chemistry while overcoming its performance drawbacks. Firefly is backed by multi-billion-dollar product companies such as Caterpillar, BAE Systems and Husqvarna. Additional investors include Chicago-area Venture Capital firm KB Partners, Quercus Trust, Khosla Ventures, Infield Capital, and the Illinois Finance Authority.

About CCITT: CCITT is a USDOT-funded University Transportation Center operated within the Transportation Center in the McCormick School of Engineering at Northwestern University. CCITT's mission is to foster the commercialization or implementation of innovative technologies for multiple modes of surface transportation including, but not limited to, railways, mass transit, highways and waterways. To accomplish this mission, CCITT awards funding to Northwestern faculty to conduct translational "innovation gap" research projects that push existing research outcomes closer to the point of adoption and implementation by public and private users of all types in the transportation industry.